

Message Text

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64
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /061 R

66616
DRAFTED BY XMB:DWRENGERS
APPROVED BY FB/IFD/ODF:RASWART
XMB:EJO'CONNOR
XMB:DOBEIM
ARA/MEX:GFALK (INFO)

----- 052904

O 072209Z NOV 75
FM SECSTATE WASHDC
TO AMEMBASSY MEXICO IMMEDIATE

UNCLAS STATE 264608

E.O. 11652: N/A
TAGS: EFIN
SUBJECT: EXIMBANK FINANCING FOR HYLSA DE MEXICO

1. EXIMBANK AUTHORIZED A DOLS 4,500,000 CREDIT TO HYLSA DE MEXICO (HYLSAMEX) TO FINANCE 45 PERCENT OF THE DOLS 10,000,000 U.S. COSTS OF GOODS AND SERVICES REQUIRED FOR CONSTRUCTION OF A 1,500 M/T/D SPONGE IRON PLANT AT XOXTLA, STATE OF PUEBLA.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OR DOLS 1,000,000 OF THE COSTS. THE REMAINING 45 PERCENT OR DOLS 4,500,000 WILL BE EXTENDED BY COMMERCIAL BANKS WITHOUT EXIMBANK'S GUARANTEE. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF SIX YEARS BEGINNING AUGUST 10, 1977.

3. REQUEST EMBASSY ADVISE HYLSAMEX OF THIS ACTION, WHICH WILL BE DETAILED IN A LETTER TO THE BORROWER.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
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BE WITHHELD.

KISSINGER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, FINANCE, STEEL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE264608
Document Source: CORE
Document Unique ID: 00
Drafter: DWRENGERS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750388-0438
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751166/aaaachko.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 20 NOV 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 NOV 2003 by chicheje>; APPROVED <10 FEB 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR HYLSA DE MEXICO
TAGS: EFIN, US, MX, HYLSA
To: MEXICO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006